

UNITED STATES BANKRUPTCY COURT
SOUTHERN AND WESTERN DISTRICTS OF TEXAS

AUSTIN DIVISION

IN RE:
Elgin Butler Company

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CASE NO. 14-11180-tmd
CHAPTER 11

DEBTOR

CHAPTER 11 POST-CONFIRMATION REPORT
FOR THE QUARTER ENDING SEPTEMBER 2015

1. Quarterly or Final (check one)

2. SUMMARY OF DISBURSEMENTS*:

| | |
|--|-------------------------------|
| A. Disbursements made under the plan (itemize on page 3) | \$ <u>184,274.75</u> |
| B. Disbursements not under the plan | \$ <u>2,382,498.63</u> |
| Total Disbursements | \$ <u>2,566,773.38</u> |

*ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR, UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSE OF CALCULATING THE QUARTERLY FEES.

3. Has the order confirming plan become final? Yes No
4. Are Plan payments being made as required under the Plan? Yes No
5. If "No", what Plan payments have not been made and why?

Please explain: All unsecured creditors have not been paid per the plan due to cash flow issues, all secured creditors have been paid according to the plan.

6. If plan payments have not yet begun, when will the first plan payment be made? May, 2015 (Date)
7. What date did the reorganized debtor or successor of the debtor under the plan assume the business or management of the property treated under the plan? 12/22/2014 (Date)
8. Please describe any factors which may materially affect your ability to obtain a final decree at this time.
We have not made all unsecured creditor payments according to the plan.

9. Complete the form for Plan Disbursements attached.

10. CONSUMMATION OF PLAN:

A. If this is a final report, has an application for Final Decree been submitted*?

Yes Date application was submitted _____
 No Date when application will be submitted TBD

*(if required by Local Rule)

B. Estimated Date of Final Payment Under Plan TBD

| |
|----------------|
| INITIALS _____ |
| DATE _____ |
| UST USE ONLY |

I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNED: Tina Raiford
Tina Raiford
(PRINT NAME)

DATE: 1/26/2016

| CASH RECEIPTS AND DISBURSEMENTS | | CURRENT QUARTER | CONFIRMATION TO DATE |
|--|--|-----------------|----------------------|
| CASH-BEGINNING OF QUARTER | | 107,285.02 | |
| RECEIPTS | | 2,749,060.35 | 8,233,541.85 |
| DISBURSEMENTS | | | |
| NET PAYROLL | | 744,789.54 | 2,364,177.96 |
| PAYROLL TAXES PAID | | 256,565.09 | 879,540.03 |
| SECURED/RENTAL/LEASES | | 181,741.41 | 402,237.60 |
| UTILITIES | | 271,459.34 | 789,943.93 |
| INSURANCE | | 75,183.16 | 241,576.06 |
| INVENTORY PURCHASES | | 579,409.94 | 1,878,141.42 |
| VEHICLE EXPENSES | | 0.00 | 0.00 |
| TRAVEL & ENTERTAINMENT | | 58,529.55 | 193,121.15 |
| REPAIRS, MAINTENANCE & SUPPLIES | | 64,604.33 | 239,656.98 |
| ADMINISTRATIVE & SELLING | | 150,216.27 | 476,792.53 |
| OTHER (attach list) | | | |
| PLAN PAYMENTS (page 1 and page 3) | | 184,274.75 | 581,208.21 |
| TOTAL DISBURSEMENTS (this figure should equal Total disbursements, Item 2, Summary of Disbursements) | | 2,566,773.38 | 8,046,395.87 |
| NET CASH FLOW | | 182,286.97 | 187,145.98 |
| CASH-END OF QUARTER | | 289,571.99 | 187,145.98 |

**CASH ACCOUNT RECONCILIATION FOR ALL FUNDS
QUARTER ENDING SEPTEMBER**

| | Month/Year | Month/Year | Month/Year | Total |
|----------------------------|--------------|------------|------------|--------------|
| | July 2015 | Aug 2015 | Sept 2015 | |
| Bank Balance | 316,267.74 | 249,745.04 | 301,482.28 | 316,267.74 |
| Deposit in Transit | | | | 0.00 |
| Outstanding Checks | 168,916.21 | 79,065.88 | 11,910.27 | 259,892.36 |
| Adjusted Balance | 147,351.53 | 170,679.16 | 289,572.01 | 56,375.38 |
| Beginning Cash-Per Books | 107,285.02 | 147,351.53 | 170,679.16 | 107,285.02 |
| Receipts | 1,033,377.37 | 830,716.27 | 884,966.71 | 2,749,060.35 |
| Transfers Between Accounts | 179.81 | 284.11 | 23,444.90 | 23,908.82 |
| Checks/Other Disbursements | 993,490.69 | 807,672.75 | 789,518.76 | 2,590,682.20 |
| Ending Cash-Per Books | 147,351.51 | 170,679.16 | 289,572.01 | 289,571.99 |

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

| | Month/Year | Month/Year | Month/Year | Total |
|---------------------|--------------|------------|------------|--------------|
| | July 2015 | Aug 2015 | Sept 2015 | |
| Beginning Cash | 107,285.02 | 147,351.53 | 170,679.16 | |
| Total Receipts | 1,033,377.37 | 830,716.27 | 884,966.71 | 2,749,060.35 |
| Total Disbursements | 993,310.88 | 807,388.64 | 766,073.86 | 2,566,773.38 |
| Ending Cash | 147,351.51 | 170,679.16 | 289,572.01 | |

IN RE:

Elgin Butler Company

CASE NO. 14-11180-tmd

DEBTOR

PAYMENTS TO CREDITORS UNDER THE PLAN

DETAIL OF PLAN PAYMENTS - 3RD QUARTER, 2015

| Document Number | Vendor Name | Document Date | Document Amount | Posting Date | Month | Company | Class |
|---|--------------------------------------|---------------|-----------------|--------------|-------|----------------------------|-------|
| PYMT102683 | FROST BANK | 9/29/2015 | \$6,250.00 | 9/29/2015 | Sept | EB | 2 |
| Total Class 2 | | | | | | \$6,250.00 | |
| PYMT102210 | RIDGESTONE BANK | 7/10/2015 | \$31,318.91 | 7/10/2015 | July | EB | 3 |
| PYMT102211 | RIDGESTONE BANK | 7/10/2015 | \$6,181.99 | 7/10/2015 | July | EB | 3 |
| PYMT102473 | RIDGESTONE BANK | 8/10/2015 | \$6,181.99 | 8/10/2015 | Aug | EB | 3 |
| PYMT102474 | RIDGESTONE BANK | 8/10/2015 | \$31,318.91 | 8/10/2015 | Aug | EB | 3 |
| PYMT102554 | RIDGESTONE BANK | 9/10/2015 | \$31,318.91 | 9/10/2015 | Sept | EB | 3 |
| PYMT102555 | RIDGESTONE BANK | 9/10/2015 | \$6,181.99 | 9/10/2015 | Sept | EB | 3 |
| Total Class 3 | | | | | | \$112,502.70 | |
| 7371 | NYBDC - EQUIP LOAN | 7/22/2015 | \$2,690.00 | 7/22/2015 | July | TTW | 4 |
| 7417 | NYBDC - EQUIP LOAN | 8/26/2015 | \$2,690.00 | 8/26/2015 | Aug | TTW | 4 |
| 7437 | NYBDC - EQUIP LOAN | 9/18/2015 | \$2,690.00 | 9/18/2015 | Sept | TTW | 4 |
| Total Class 4 | | | | | | \$8,070.00 | |
| 7345 | Steuben Trust Co - RENT 100339046507 | 7/8/2015 | \$9,818.24 | 7/8/2015 | July | TTW | 5 |
| 7409 | Steuben Trust Co - RENT 100339046507 | 8/7/2015 | \$9,818.24 | 8/7/2015 | Aug | TTW | 5 |
| 7443 | Steuben Trust Co - RENT 100339046507 | 9/18/2015 | \$9,818.24 | 9/18/2015 | Sept | TTW | 5 |
| Total Class 5 | | | | | | \$29,454.72 | |
| 61098 | WILLIS OF TEXAS, INC. | 7/27/2015 | \$9,789.50 | 7/27/2015 | July | EB | 6 |
| Total Class 6 | | | | | | \$9,789.50 | |
| 7341 | NMHG Financial Services | 7/8/2015 | \$251.75 | 7/8/2015 | July | TTW | 7 |
| Total Class 7 | | | | | | \$251.75 | |
| 61009 | EB LIQUIDATING | 7/13/2015 | \$13,000.00 | 7/13/2015 | July | EB | 9 |
| 61207 | EB LIQUIDATING | 8/13/2015 | \$4,956.08 | 8/13/2015 | Aug | EB | 9 |
| Total Class 9 | | | | | | \$17,956.08 | |
| <u>GRAND TOTAL PLAN PAYMENTS</u> | | | | | | <u>\$184,274.75</u> | |